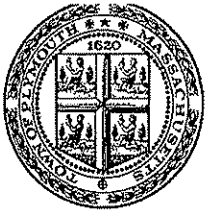


ARTICLE 13: To see if the Town will vote, pursuant to G.L. c.44B, to appropriate from the Community Preservation Fund estimated annual revenues, fund balance, or reserves, or otherwise fund, a sum of money as a grant to the Plymouth Taskforce for the Homeless for the acquisition of the multi family residence located at 368-370 Court Street, Plymouth MA, shown as Assessors Map 1, Lot 3-2, for community housing purposes, and to authorize the Town Manager, in consultation with the Community Preservation Committee, to enter into a grant agreement with said Taskforce for the Homeless setting forth the terms and conditions upon which the funds may be expended, which agreement shall include a requirement that the creation and use of the affordable housing units shall be eligible for inclusion on the Subsidized Housing Inventory maintained by the Department of Housing and Community Development for the Town of Plymouth, and a requirement that the Taskforce for the Homeless grant to the Town an affordable housing restriction(s) in the property, and to authorize the Board of Selectmen to accept an affordable housing restriction(s) on said property, or take any other action relative thereto.

COMMUNITY PRESERVATION COMMITTEE

RECOMMENDATION: Approval for \$400,000 (Unanimous). The Advisory and Finance Committee advises Town Meeting to approve Article 13. Approval of this article would authorize Community Preservation funds to be granted to the Plymouth Taskforce for the Homeless for the acquisition of a multi-family residence to be acquired for community housing purposes. In addition, this acquisition would allow the Town to receive credit for ten affordable housing units that would be eligible for inclusion in the Town's Subsidized Housing Inventory.



**TOWN OF PLYMOUTH
COMMUNITY PRESERVATION
COMMITTEE**

Memo

To: Town Managers Office

From: Community Preservation Committee

Date: Friday, September 4, 2010

**Re: Community Preservation Act Articles for
2010 Fall Annual Town Meeting**

ARTICLE 13: To see if the Town will vote, pursuant to G.L. c.44B, to appropriate from the Community Preservation Fund estimated annual revenues, fund balance, or reserves, or otherwise fund, a sum of money as a grant to the Plymouth Taskforce for the Homeless for the acquisition of the multi family residence located at 368-370 Court Street, Plymouth MA, shown as Assessors Map __, Parcel __, sum for community housing purposes, and to authorize the Town Manager, in consultation with the Community Preservation Committee, to enter into a grant agreement with said Taskforce for the Homeless setting forth the terms and conditions upon which the funds may be expended, which agreement shall include a requirement that the creation and use of the affordable housing units shall be eligible for inclusion on the Subsidized Housing Inventory maintained by the Department of Housing and Community Development for the Town of Plymouth, and a requirement that the Taskforce for the Homeless grant to the Town an affordable housing restriction(s) in the property, and to authorize the Board of Selectmen to accept a affordable housing restriction(s) on said property, or take any other action relative thereto.

CPC RECOMMENDATION: Approval (unanimous)

The Community Preservation Committee voted unanimously in favor of article 13 at their meeting held August 13, 2010

SUMMARY: The intent of the CPC was to set aside \$400,000.00 for the creation of affordable house at 368-370 Court Street Plymouth.

