

ARTICLE 13A

ARTICLE 13A: To see if the Town will vote, pursuant to G.L. c. 44B, to appropriate from the Community Preservation Fund estimated annual revenues, fund balance, or reserves, the amount of \$500,000.00 to the Plymouth Housing Trust to fund the affordable rental housing development program for the creation and support of low and moderate income housing for affordable rental housing in existing vacant space in the village centers of Plymouth subject to a grant agreement between the Town and the Plymouth Housing Trust outlining the purposes and conditions upon which the funds may be expended, and further to authorize the Board of Selectmen to enter into such grant agreement and to accept one or more deed restrictions meeting the requirements of G.L. c. 184 on the properties purchased through this program, or take any other action relative thereto.

COMMUNITY PRESERVATION COMMITTEE

RECOMMENDATION: Approval \$ 500,000 (10-1-0). The Advisory and Finance Committee advises Town Meeting to approve Article 13A. Town meeting approval will authorize Community Preservation to provide \$500,000.00 to the Plymouth Housing Trust to fund an Affordable Rental Housing Development Program for the creation and support of low and moderate income housing and affordable rental housing to be located in the village centers of Plymouth. Units created under the Affordable Rental Housing Development Program will be counted towards the Town's quota for low income housing.