

ARTICLE 14:

ARTICLE 14 To see if the Town will vote, pursuant to G.L. c.44B, to appropriate from the Community Preservation Fund estimated annual revenues, fund balance, or reserves, the sum of \$66,000.00 as a grant to the Plymouth Redevelopment Authority for the renovation of 217 Roxy Cahoon Road, shown as Assessors Map 57, Lot 60a-008, for the purpose of support of community housing, and to authorize the Town Manager, in consultation with the Community Preservation Committee, to enter into a grant agreement with said Redevelopment Authority setting forth the terms and conditions upon which the funds may be expended, which agreement shall include a requirement that the creation and use of the affordable housing units shall be eligible for inclusion on the Subsidized Housing Inventory maintained by the Department of Housing and Community Development for the Town of Plymouth, and a requirement that the Redevelopment Authority grant to the Town an affordable housing restriction(s) in the property, and to authorize the Board of Selectmen to accept a affordable housing restriction(s) on said property, or take any other action relative thereto.

COMMUNITY PRESERVATION COMMITTEE

RECOMMENDATION: Approval for \$66,000 (Unanimous). The Advisory and Finance Committee advises Town Meeting to approve Article 14. Town Meeting approval of this article will allow CPC funds to be granted to the Plymouth Redevelopment Authority for the renovation of 217 Roxy Cahoon Road. This will create an Affordable Housing unit that would be eligible for inclusion in the Town's Subsidized Housing Inventory.



**TOWN OF PLYMOUTH
COMMUNITY PRESERVATION
COMMITTEE**

Memo

To: **Town Managers Office**

From: **Community Preservation Committee**

Date: **Friday, September 4, 2010**

Re: **Community Preservation Act Articles for
2010 Fall Annual Town Meeting**

ARTICLE 14 To see if the Town will vote, pursuant to G.L. c.44B, to appropriate from the Community Preservation Fund estimated annual revenues, fund balance, or reserves, the sum of \$66,000.00 as a grant to the Plymouth Redevelopment Authority for the renovation of 217 Roxy Cahoon Road, shown as Assessors Map 57, Lot 60a-008, for the purpose of support of community housing, and to authorize the Town Manager, in consultation with the Community Preservation Committee, to enter into a grant agreement with said Redevelopment Authority setting forth the terms and conditions upon which the funds may be expended, which agreement shall include a requirement that the creation and use of the affordable housing units shall be eligible for inclusion on the Subsidized Housing Inventory maintained by the Department of Housing and Community Development for the Town of Plymouth, and a requirement that the Redevelopment Authority grant to the Town an affordable housing restriction(s) in the property, and to authorize the Board of Selectmen to accept a affordable housing restriction(s) on said property, or take any other action relative thereto.

COMMUNITY PRESERVATION COMMITTEE

CPC RECOMMENDATION: Approval (unanimous)

The Community Preservation Committee voted unanimously in favor of article 14 at their meeting held Thursday, January 21, 2010

SUMMARY: The intent of the CPC is to set aside \$66,000.00 for the purpose of the renovation at town own residence at 217 Roxy Cahoon Road and placing an affordable Housing restriction on the property at the Plymouth Registry of Deeds.