

ARTICLE 16A

To see if the Town will vote, pursuant to G.L. c.44B , to appropriate from the Community Preservation Fund estimated annual revenues, fund balance, or reserves, or otherwise fund, the amount of \$250,000 to the Plymouth Housing Trust to fund a Work Force Housing Buy-down Payment Program for the creation and support of low and moderate income housing for first-time homebuyers pursuant to a grant agreement between the Town and Plymouth Housing Trust outlining the purposes and conditions upon which the funds may be expended, and to authorize the Board of Selectmen to enter into such grant agreement and to accept one or more deed restrictions meeting the requirements of G.L. c.184 on the properties purchased through this Program, or to take any other action relative thereto.

COMMUNITY PRESERVATION COMMITTEE

RECOMMENDATION: Approval of \$250,000 (Unanimous). The Advisory and Finance Committee advises Town Meeting to approve Article 16A. Approval of this article will allow the Plymouth Housing Trust to fund a Work Force Housing Buy-down Payment Program for the creation and support of low and moderate-income housing for first-time homebuyers