

DEREK BRINDISI
TOWN MANAGER
JANUARY 02, 2024



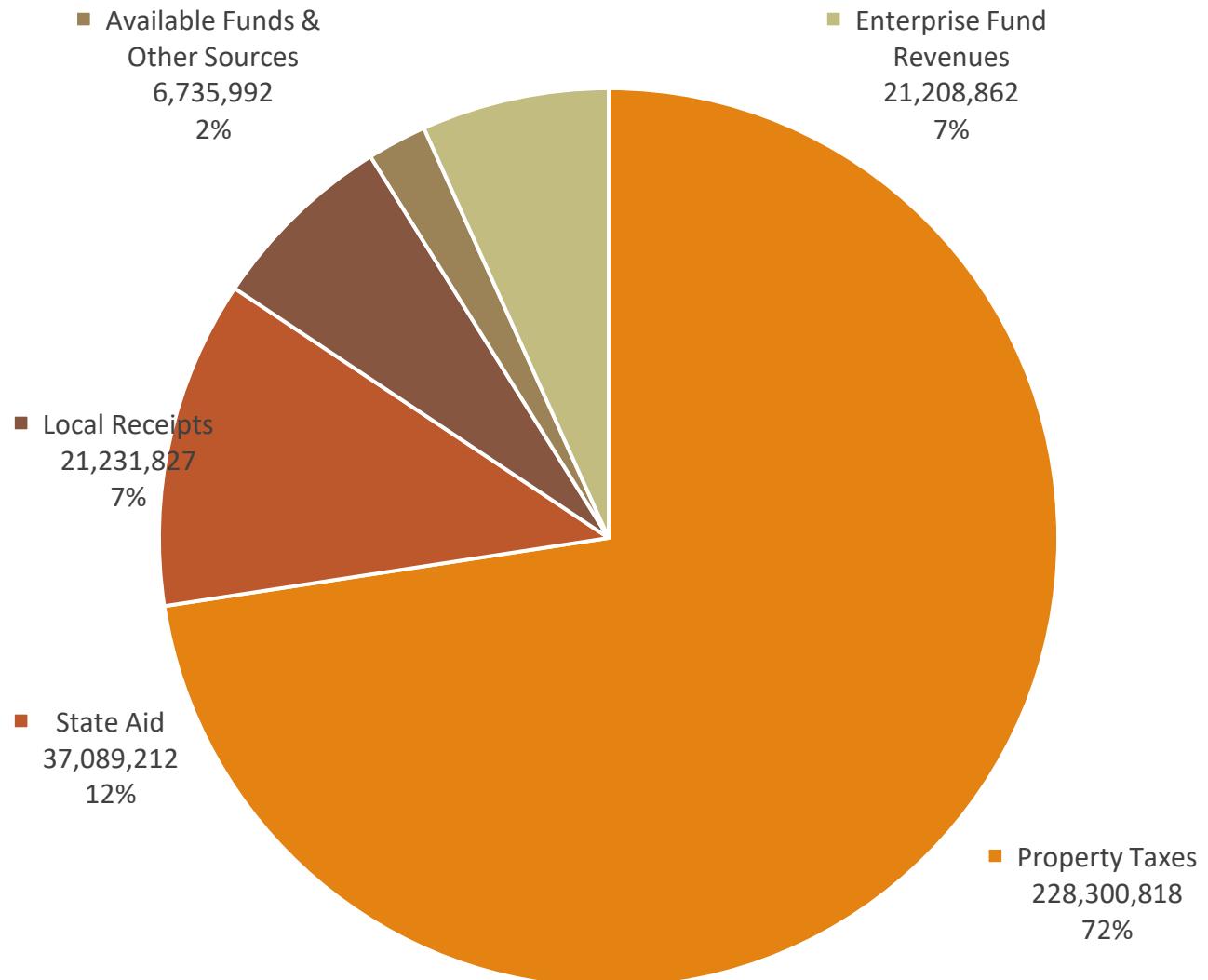
Town of Plymouth Fiscal Year 25 Budget Proposal

2025 Budget Recommendation and Overview

- 2025 General & Enterprise Fund Budget Recommendation
- What are the Drivers for our Budget
- Revenues to Support the Budget
- Town & School Breakdown
- State Aid Status
- Property Taxes – New Growth & Excess Levy Capacity
- How the Budget addresses the Select Board Goals & Priorities
 - Either through Budget or Capital Recommendations
- Budget Summary

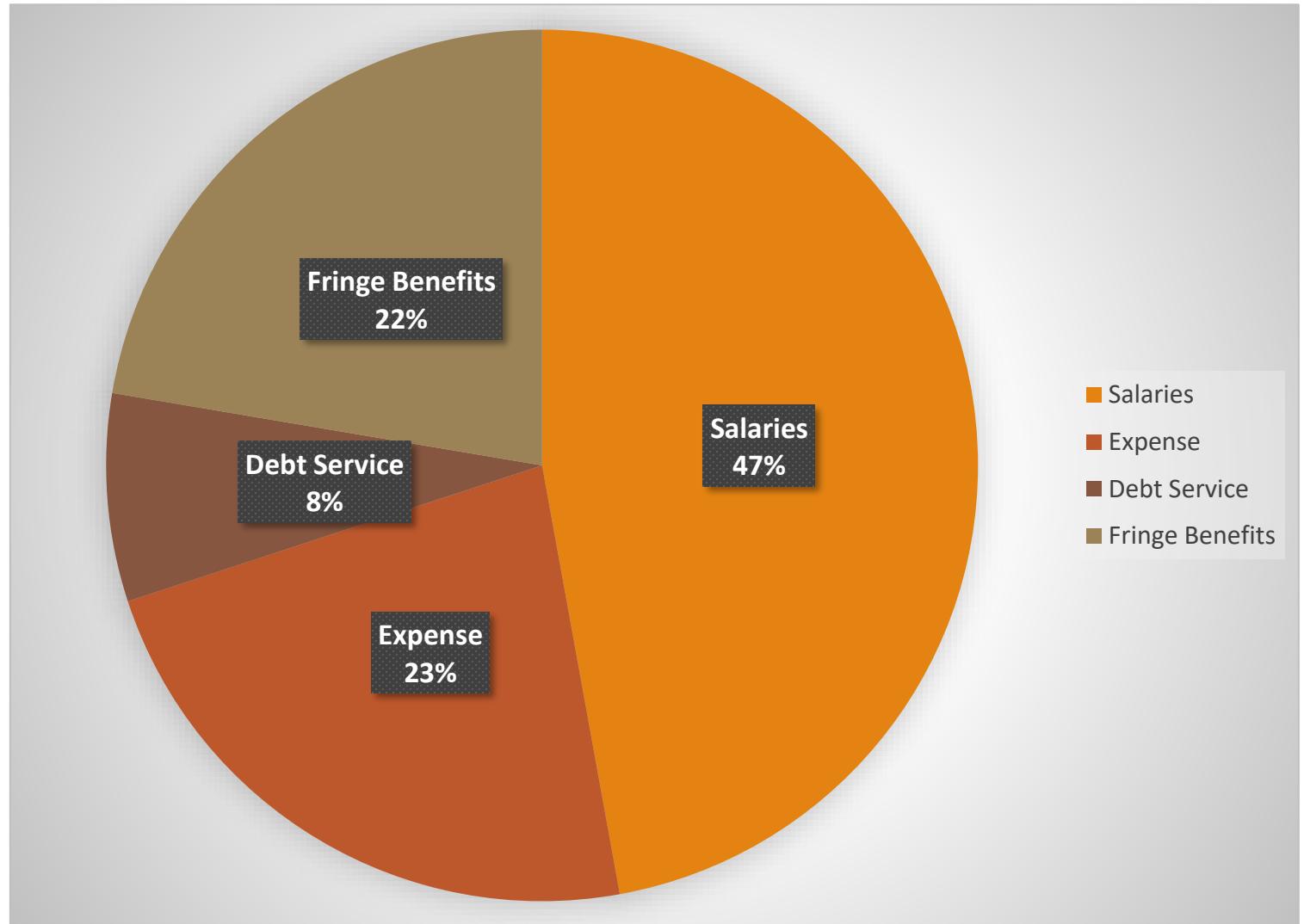
2025 Town Manager Recommended Budget – General & Enterprise Funds

Department	Fiscal 2024	Fiscal 2025	Change	%
Town Operating Departments	\$62,060,701	\$64,771,394	\$2,710,693	4.37%
School Department	\$113,490,770	\$118,734,770	\$5,244,000	4.62%
Fixed Costs (Includes SALARY RESERVE for both Town & School)	\$75,292,515	\$78,467,579	\$3,175,064	4.22%
Debt Service	\$16,280,796	\$18,368,694	\$2,087,898	12.82%
Total General Fund Budget at Town Meeting	\$267,124,782	\$280,342,437	\$13,217,655	4.95%
<i>Off-budget expenditures:</i>				
Cherry Sheet Assessments & Offsets	\$11,351,563	\$11,715,412	\$363,849	3.21%
Allowance for Abatements & Exemptions	\$1,281,504	\$1,300,000	\$18,496	1.44%
Total General Fund	\$279,757,849	\$293,357,849	\$13,600,000	4.86%
Sewer Enterprise Fund	\$8,510,770	\$8,590,035	\$79,265	0.93%
Water Enterprise Fund	\$5,534,171	\$6,406,848	\$872,677	15.77%
Solid Waste Enterprise Fund	\$867,598	\$919,621	\$52,023	6.00%
Airport Enterprise Fund	\$3,669,491	\$3,747,358	\$77,867	2.12%
Cable Access Enterprise Fund	\$1,561,000	\$1,545,000	(\$16,000)	-1.02%
Total Enterprise Funds	\$20,143,030	\$21,208,862	\$1,065,832	5.29%
Total Budget	\$299,900,879	\$314,566,711	\$14,665,832	4.89%

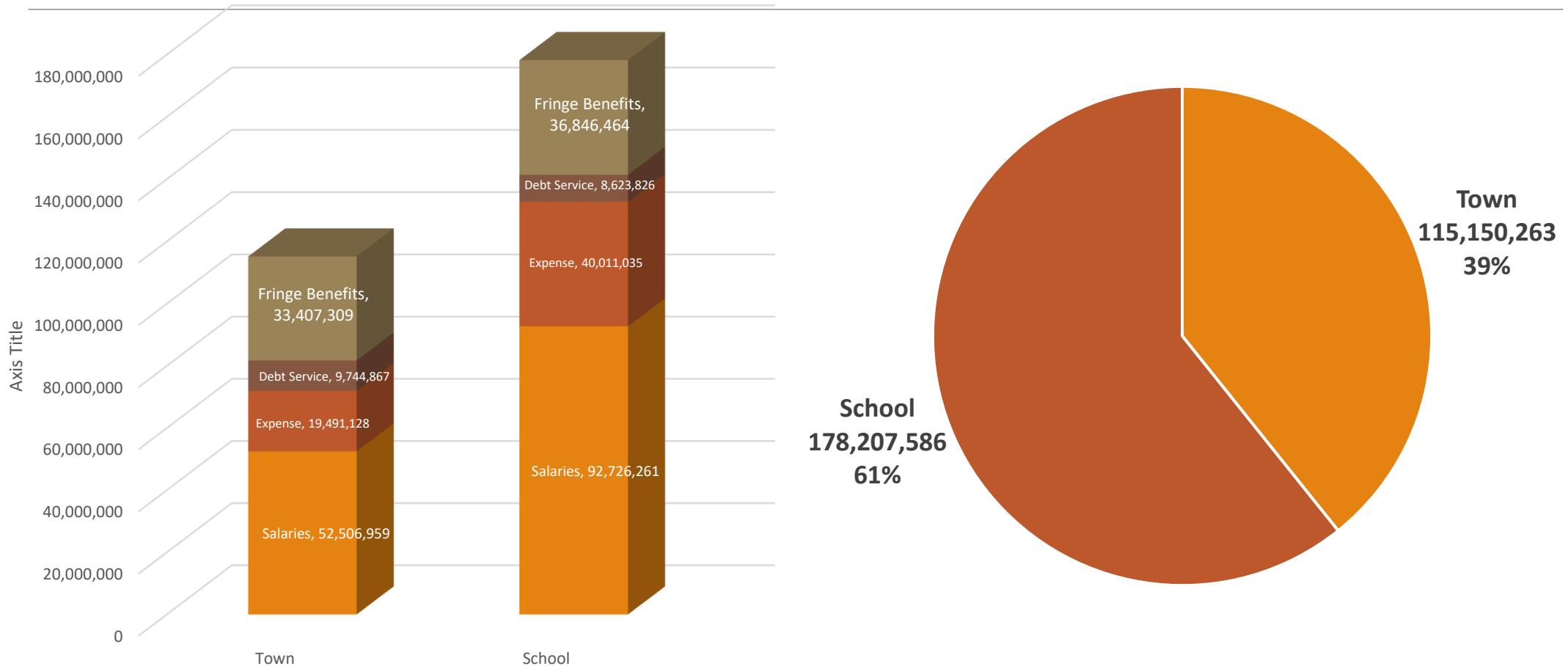


FY 25 Revenues – General & Enterprise Funds

PLYMOUTH BUDGET DRIVERS – ALL FUNDS



Town & School General Fund Expenses



2025 Town Manager Recommended Increases vs. FY 25 New Revenues

Projected New Annual Revenues for General Fund:	Amount
Prop 2.5% Increase	5,443,764
New Growth	3,000,000
Debt Exclusion	(196,450)
Excess Lew Capacity	6,700,000
State Aid	0
Local Receipts	1,141,193
Indirects	287,975
Other	(276,482)
Enterprise Revenues	1,065,832
Total New Revenues	17,165,832

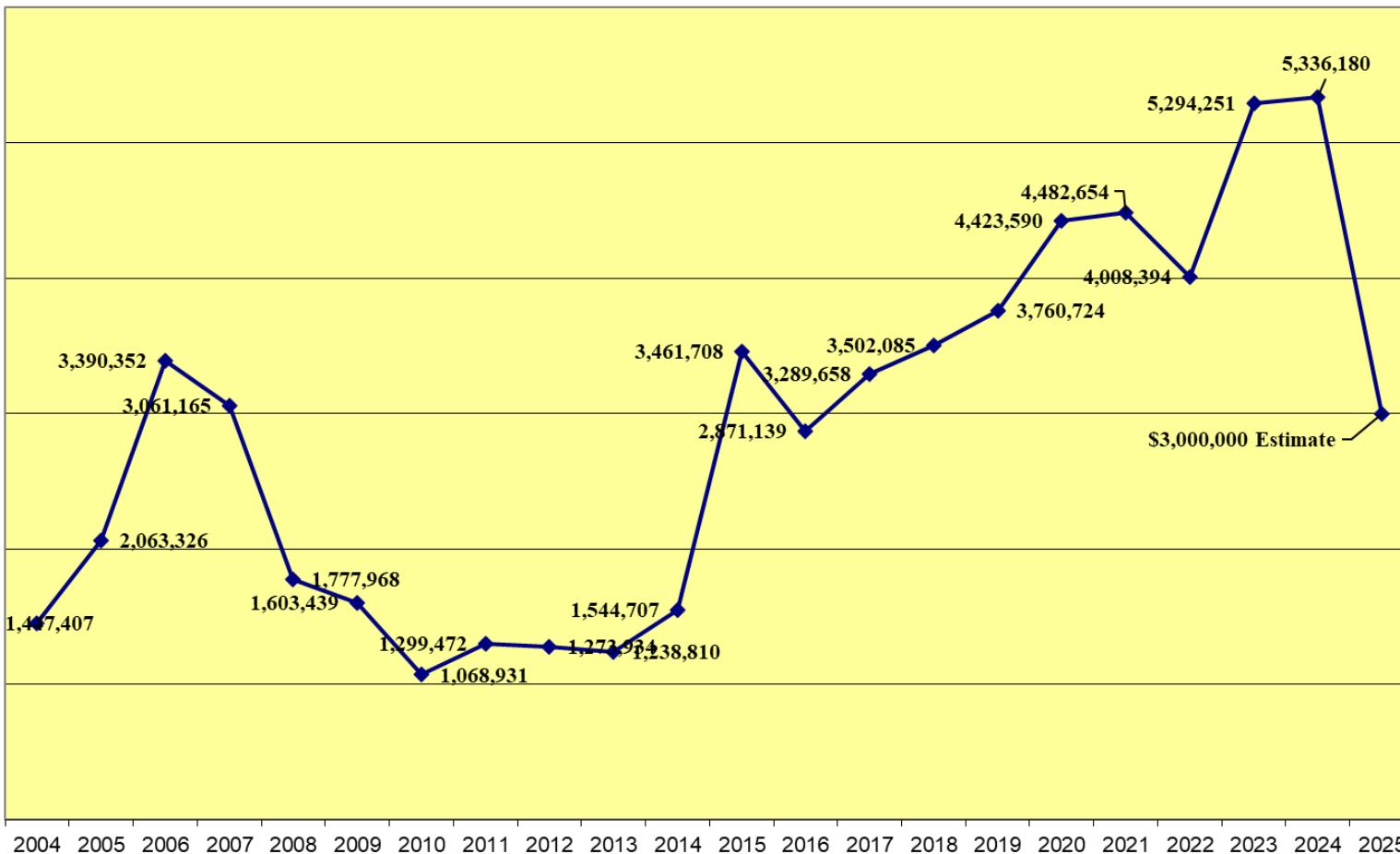
How we Plan on Spending the increase:	
Town Departments	2,710,693
School Department	5,244,000
Fixed Costs (Includes Salary Reserve)	3,175,064
Debt Service	2,087,898
Other raised on Recap	382,345
Enterprise Funds	1,065,832
Infrastructure - Roads	1,500,000
Reserve for Nuclear Mitigation & Facilities	1,000,000
Total New Expenditures	17,165,832

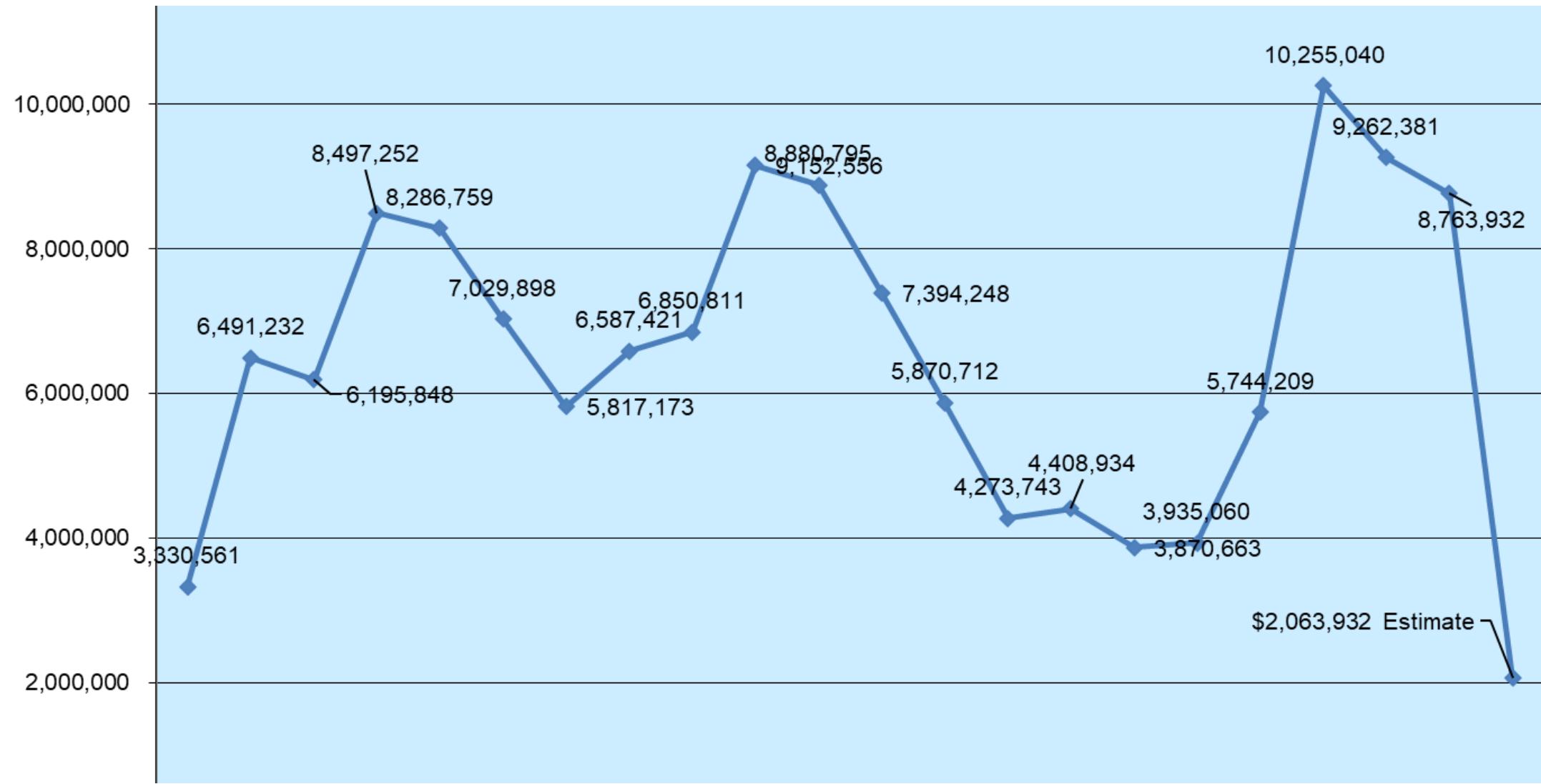
State Aid- Status Update

1. FY 25 Budget is Level Funded over 2024
2. Governors proposed budget will be released by end of January
3. Town proposes to allocate “NET” state aid increase across Town & School by **% breakdown** of 39%/61% per the existing budget

Net State Aid	%	1,000,000	2,000,000
Town	39%	390,000	780,000
School	61%	610,000	1,220,000

New Growth Trends





Select Board Goals & Priorities Objective

- Ensure a Safe & Healthy Community
 - Creation of Department of Health & Human Services
 - Crime Analysis Unit
 - Expansion of Mental Health Clinician Program
 - Drug Recognition Program
- Protect the Environment
 - Creation of Department of Energy & Environment
 - Expansion of Electric Vehicle Fleet & Footprint
 - Water & Sewer Rate Recommendations will incorporate Water Conservation Committee's suggestions
 - Wastewater Treatment Plant Upgrades in Capital
 - Climate Action Plan Progressing



Select Board Goals & Priorities Objective

- Commit to Long-Term Financial Planning
 - Reserve additional Funds in the Nuclear Mitigation Stabilization Fund
 - Reserve additional funds in the Facility Maintenance Stabilization Fund
 - Increase Pavement Management Program Funding in Capital
 - Infusion from State from the Millionaires surtax
- Communicate & Engage with the Public
 - Town-Wide Communications Manager
 - New Online Bill Notification & Payment Tool Implementation
 - Agenda Management System



Select Board Goals & Priorities Objective

- Ensure a Vibrant Economic Development Business Sector
 - Town Records Digitization Continuation
 - Summer Impact Program
- Improve Town Infrastructure
 - Cyber Security Position
 - Additional Measures in Budget to Enhance Security
- Strengthen the Town's Workforce
 - Succession Planning in Energy & Environment, Planning & Development, Finance and Police, Health and Human Services



So what does this budget do?

- Strives to achieve Town's Goals and Priorities
- Fully Funds the School Department's operational needs/request
- Provides much needed funds for long term infrastructure investment e.g. Roads
- Increased capital investment in facilities and future land acquisition at the HOLTEC site
- Provides for long term and needed succession planning
- Sets aside substantial dollars for 2024 Collective Bargaining Agreements-- \$3.6M
- Commits to the Town's Financial Plan to build up the General Stabilization Account's Goal of 5% of the Annual Operating Budget

Budget Closing

- All Collective Bargaining Agreements set to Expire June 30, 2023
 - Negotiations with the groups to start soon
 - Salary Reserve has funds set aside for both Town & School
- Select Board Vote Budget January 9th
- January 16th Joint Meeting with Advisory & Finance and School Committee

Questions?