

DEREK BRINDISI
TOWN MANAGER
JANUARY 02, 2024

Town of Plymouth Fiscal Year 25 Budget Proposal

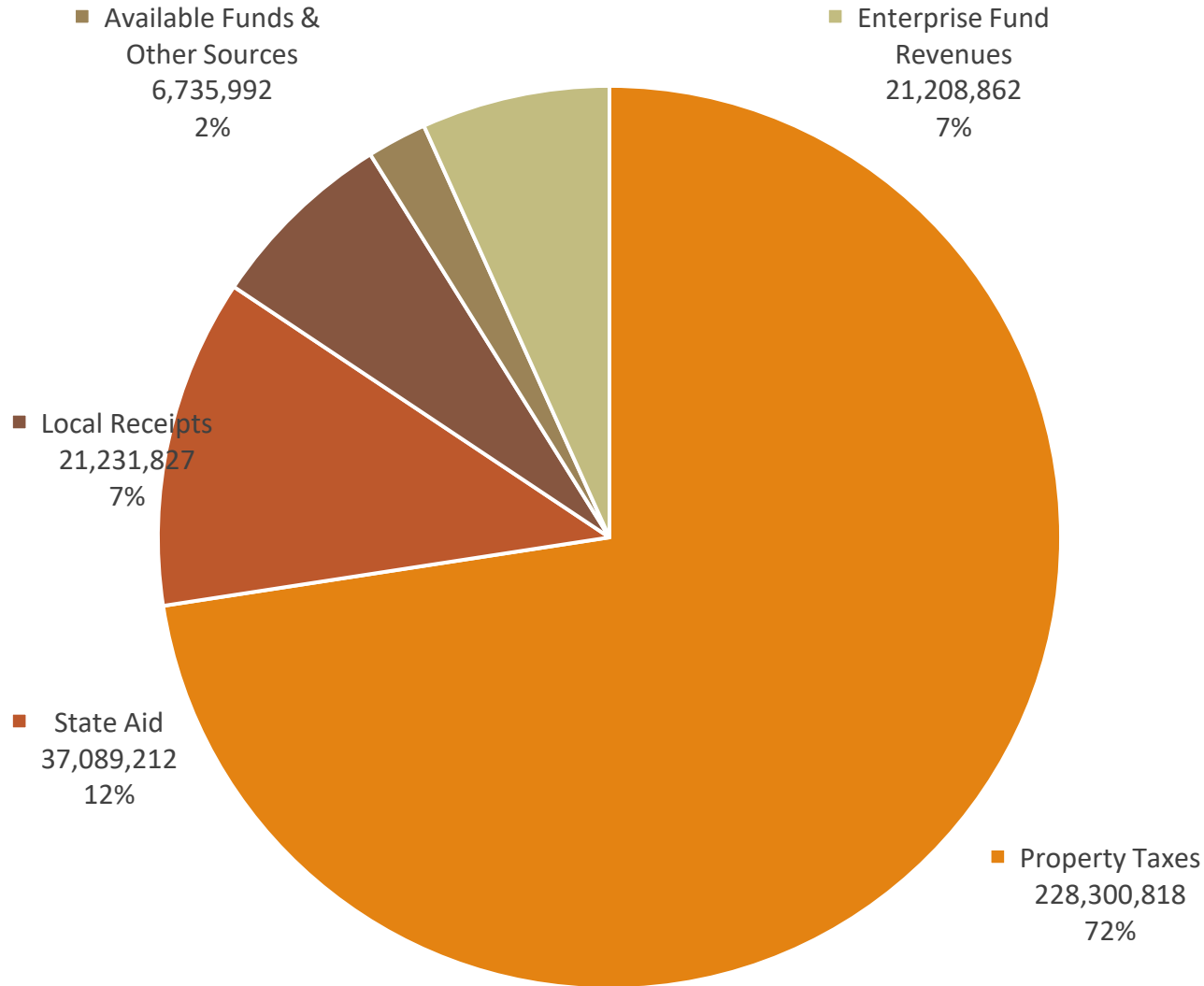
2025 Budget Recommendation and Overview

- 2025 General & Enterprise Fund Budget Recommendation
- What are the Drivers for our Budget
- Revenues to Support the Budget
- Town & School Breakdown
- State Aid Status
- Property Taxes – New Growth & Excess Levy Capacity
- How the Budget addresses the Select Board Goals & Priorities
 - Either through Budget or Capital Recommendations
- Budget Summary

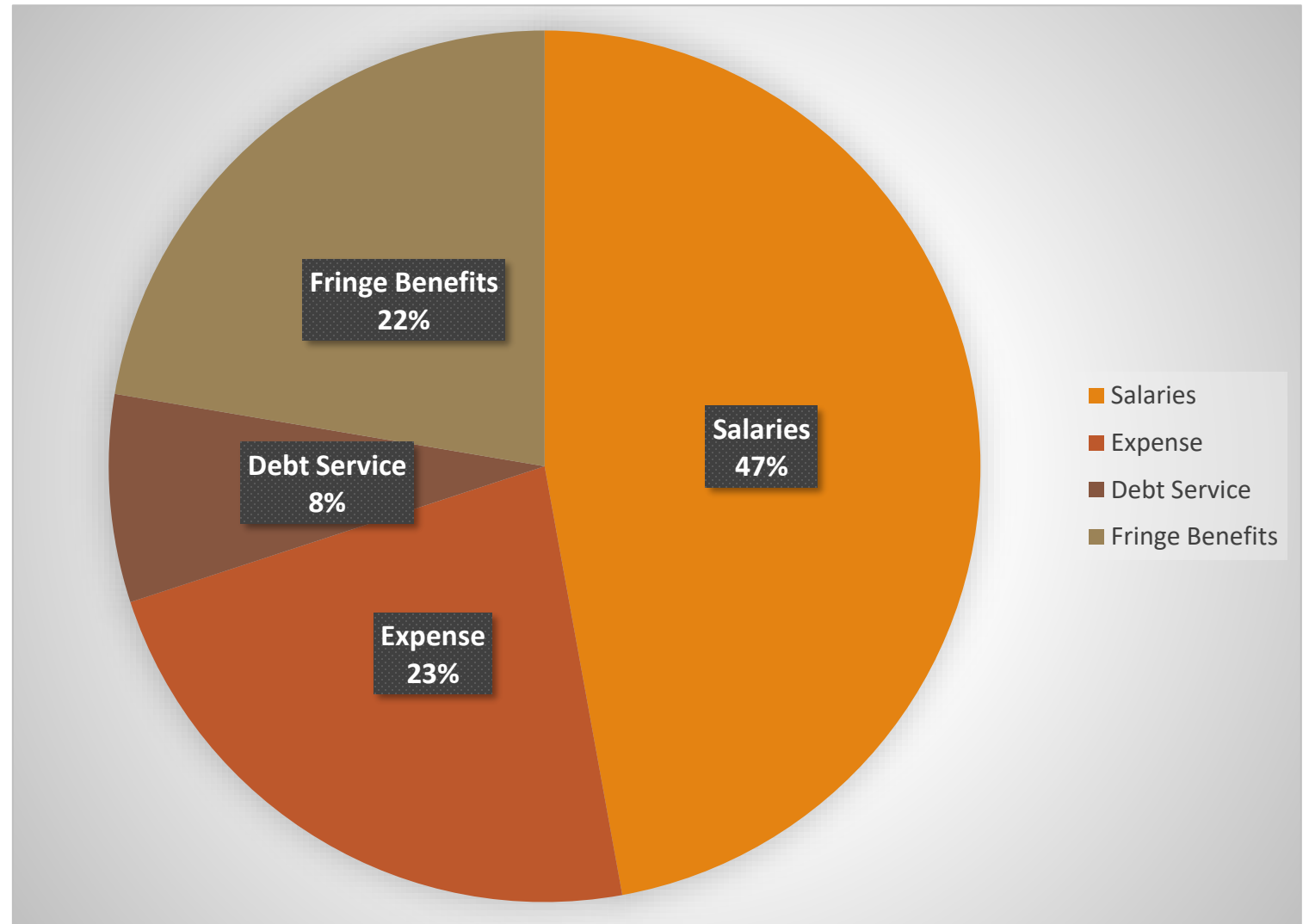
2025 Town Manager Recommended Budget – General & Enterprise Funds

Department	Fiscal 2024	Fiscal 2025	Change	%
Town Operating Departments	\$62,060,701	\$64,771,394	\$2,710,693	4.37%
School Department	\$113,490,770	\$118,734,770	\$5,244,000	4.62%
Fixed Costs (Includes SALARY RESERVE for both Town & School)	\$75,292,515	\$78,467,579	\$3,175,064	4.22%
Debt Service	\$16,280,796	\$18,368,694	\$2,087,898	12.82%
Total General Fund Budget at Town Meeting	\$267,124,782	\$280,342,437	\$13,217,655	4.95%
<i>Off-budget expenditures:</i>				
<i>Cherry Sheet Assessments & Offsets</i>	<i>\$11,351,563</i>	<i>\$11,715,412</i>	<i>\$363,849</i>	<i>3.21%</i>
<i>Allowance for Abatements & Exemptions</i>	<i>\$1,281,504</i>	<i>\$1,300,000</i>	<i>\$18,496</i>	<i>1.44%</i>
Total General Fund	\$279,757,849	\$293,357,849	\$13,600,000	4.86%
Sewer Enterprise Fund	\$8,510,770	\$8,590,035	\$79,265	0.93%
Water Enterprise Fund	\$5,534,171	\$6,406,848	\$872,677	15.77%
Solid Waste Enterprise Fund	\$867,598	\$919,621	\$52,023	6.00%
Airport Enterprise Fund	\$3,669,491	\$3,747,358	\$77,867	2.12%
Cable Access Enterprise Fund	\$1,561,000	\$1,545,000	(\$16,000)	-1.02%
Total Enterprise Funds	\$20,143,030	\$21,208,862	\$1,065,832	5.29%
Total Budget	\$299,900,879	\$314,566,711	\$14,665,832	4.89%

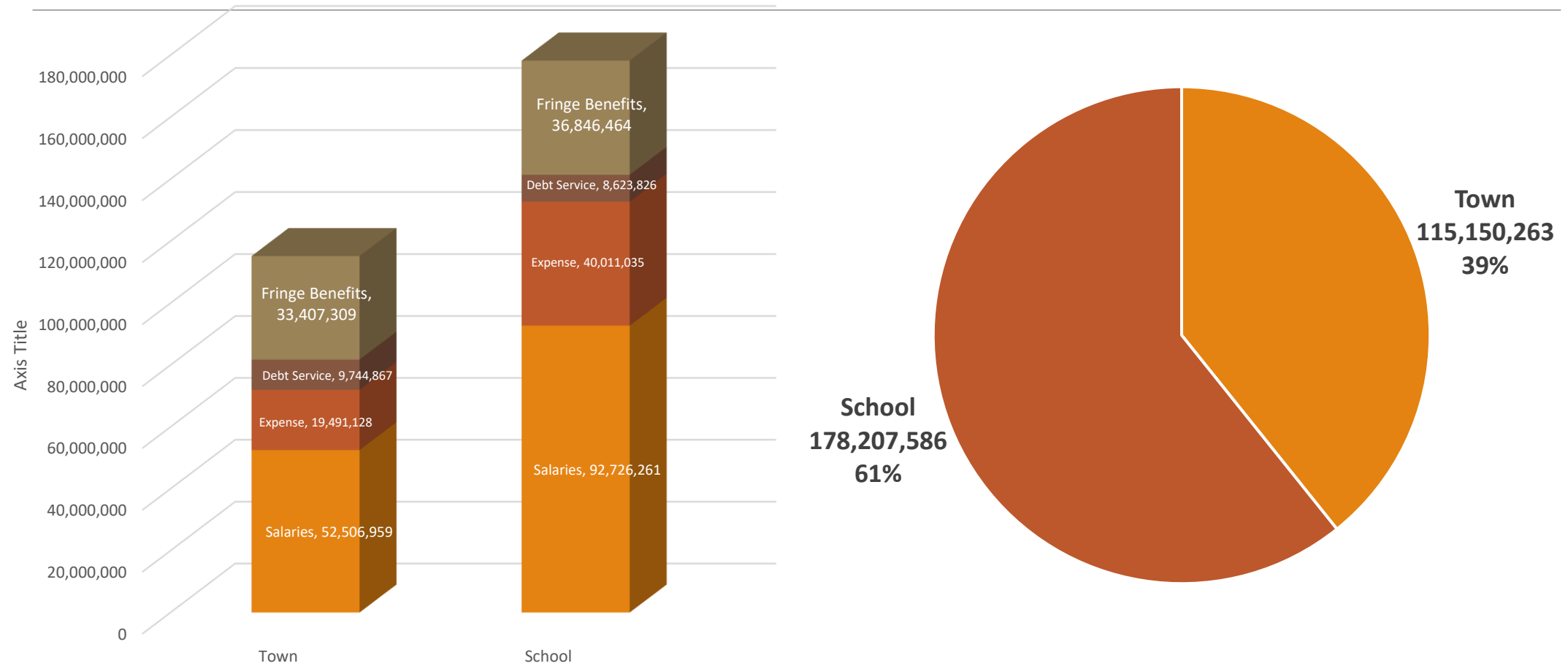
FY 25 Revenues – General & Enterprise Funds



PLYMOUTH BUDGET DRIVERS – ALL FUNDS



Town & School General Fund Expenses



2025 Town Manager Recommended Increases vs. FY 25 New Revenues

Projected New Annual Revenues for General Fund:	Amount
Prop 2.5% Increase	5,443,764
New Growth	3,000,000
Debt Exclusion	(196,450)
Excess Levy Capacity	6,700,000
State Aid	0
Local Receipts	1,141,193
Indirects	287,975
Other	(276,482)
Enterprise Revenues	1,065,832
Total New Revenues	17,165,832

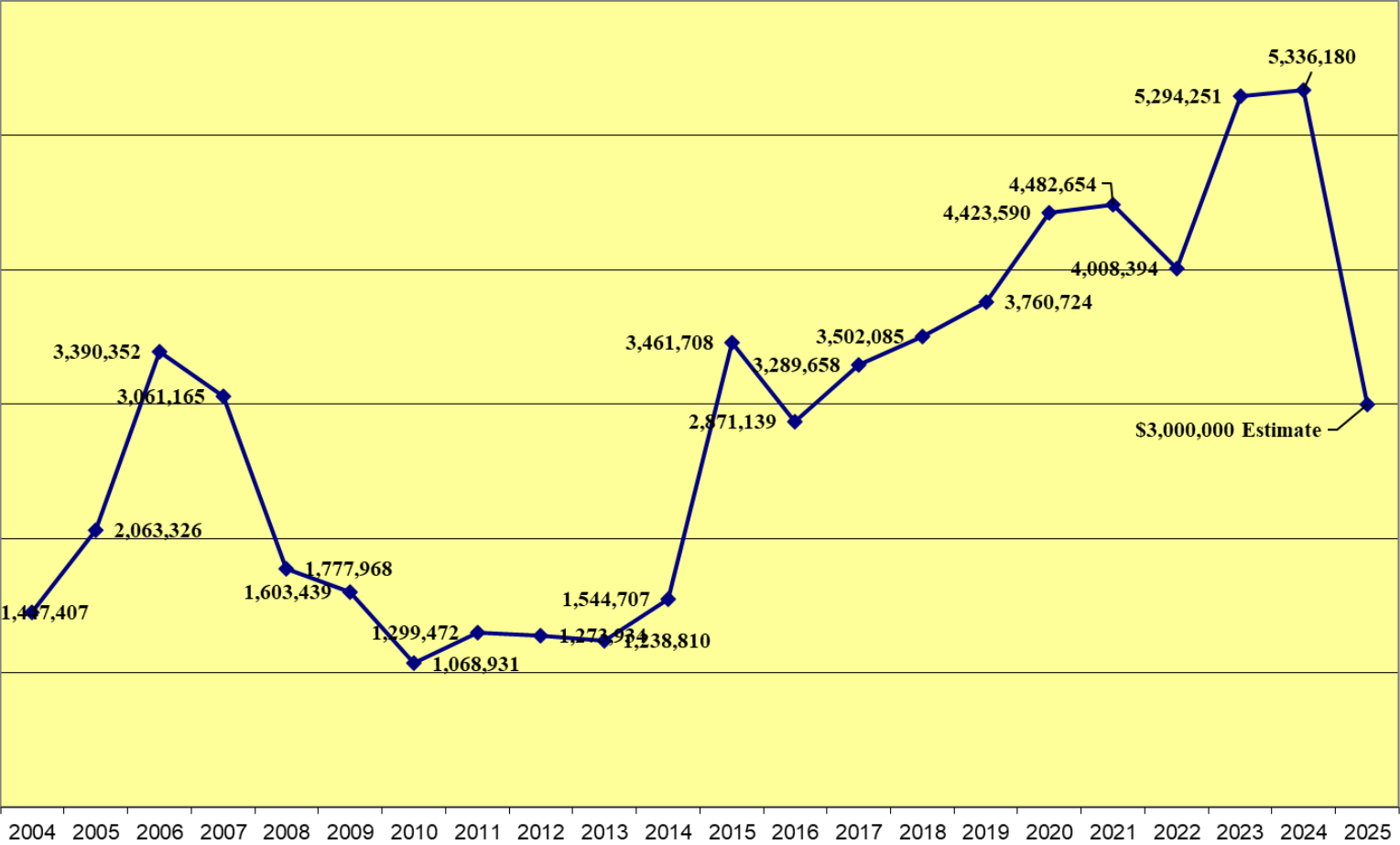
How we Plan on Spending the increase:	
Town Departments	2,710,693
School Department	5,244,000
Fixed Costs (Includes Salary Reserve)	3,175,064
Debt Service	2,087,898
Other raised on Recap	382,345
Enterprise Funds	1,065,832
Infrastructure - Roads	1,500,000
Reserve for Nuclear Mitigation & Facilities	1,000,000
Total New Expenditures	17,165,832

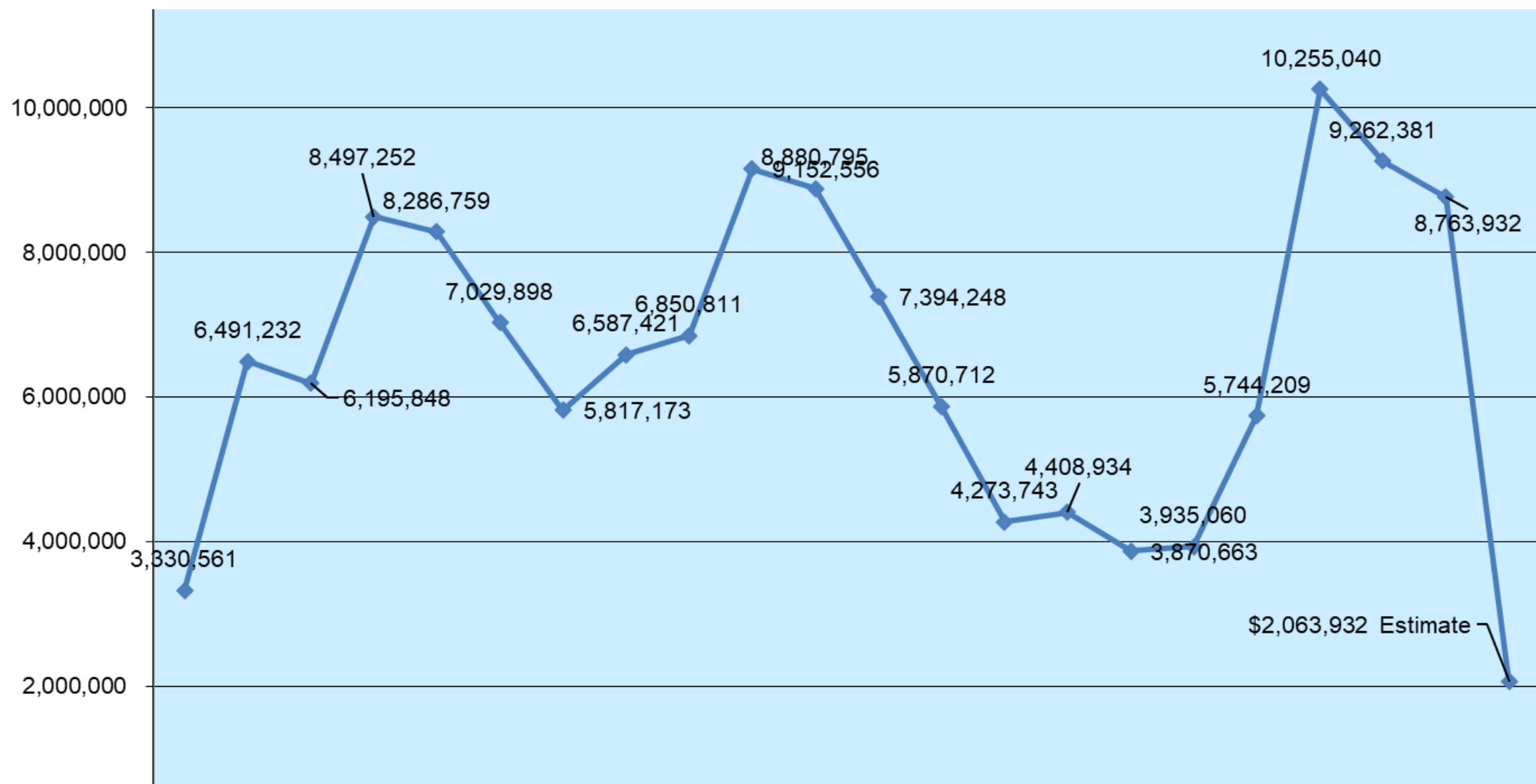
State Aid- Status Update

- 1. FY 25 Budget is Level Funded over 2024
- 2. Governors proposed budget will be released by end of January
- 3. Town proposes to allocate “NET” state aid increase across Town & School by % **breakdown** of 39%/61% per the existing budget

Net State Aid	%	1,000,000	2,000,000
Town	39%	390,000	780,000
School	61%	610,000	1,220,000

New Growth Trends





Select Board Goals & Priorities Objective

- Ensure a Safe & Healthy Community
 - Creation of Department of Health & Human Services
 - Crime Analysis Unit
 - Expansion of Mental Health Clinician Program
 - Drug Recognition Program
- Protect the Environment
 - Creation of Department of Energy & Environment
 - Expansion of Electric Vehicle Fleet & Footprint
 - Water & Sewer Rate Recommendations will incorporate Water Conservation Committee's suggestions
 - Wastewater Treatment Plant Upgrades in Capital
 - Climate Action Plan Progressing



Select Board Goals & Priorities Objective

- Commit to Long-Term Financial Planning
 - Reserve additional Funds in the Nuclear Mitigation Stabilization Fund
 - Reserve additional funds in the Facility Maintenance Stabilization Fund
 - Increase Pavement Management Program Funding in Capital
 - Infusion from State from the Millionaires surtax
- Communicate & Engage with the Public
 - Town-Wide Communications Manager
 - New Online Bill Notification & Payment Tool Implementation
 - Agenda Management System



Select Board Goals & Priorities Objective

- Ensure a Vibrant Economic Development Business Sector
 - Town Records Digitization Continuation
 - Summer Impact Program
- Improve Town Infrastructure
 - Cyber Security Position
 - Additional Measures in Budget to Enhance Security
- Strengthen the Town's Workforce
 - Succession Planning in Energy & Environment, Planning & Development, Finance and Police, Health and Human Services



So what does this budget do?

- Strives to achieve Town's Goals and Priorities
- Fully Funds the School Department's operational needs/request
- Provides much needed funds for long term infrastructure investment e.g. Roads
- Increased capital investment in facilities and future land acquisition at the HOLTEC site
- Provides for long term and needed succession planning
- Sets aside substantial dollars for 2024 Collective Bargaining Agreements-- \$3.6M
- Commits to the Town's Financial Plan to build up the General Stabilization Account's Goal of 5% of the Annual Operating Budget

Budget Closing

- All Collective Bargaining Agreements set to Expire June 30, 2023
 - Negotiations with the groups to start soon
 - Salary Reserve has funds set aside for both Town & School
- Select Board Vote Budget January 9th
- January 16th Joint Meeting with Advisory & Finance and School Committee

Questions?