

TOWN OF PLYMOUTH
GUARDIAN LIFE INSURANCE PROGRAM

BASIC LIFE (AD&D INCLUDED) - ACTIVE EMPLOYEES

Employee's hired before 7/1/2024 and not enrolled in Blue Care Elect: 75% of premium paid by employer, 25% paid by employee/retiree

Employee's hired on or after 7/1/2024, or enrolled in Blue Care Elect: 70% of premium paid by employer, 30% paid by employee/retiree

	Life
Active Employees	\$15,000

Cost: **\$1.43 per month (hired before 7/1/2024 and not enrolled in Blue Care Elect)**
 \$1.71 per month (hired on or after 7/1/2024 or enrolled in Blue Care Elect)

VOLUNTARY LIFE (AD&D INCLUDED)* - ACTIVE EMPLOYEES

100% of premium paid by employee

AD&D is not included in spouse/child(ren) coverage

***Voluntary Life is available to active employees only**

The voluntary rate is a flat package of:

Employee: \$5,000 Policy
 Includes \$2,500 Life Only for Spouse/Child(ren)
Cost: **\$3.75 per month**

Employee: \$10,000 Policy
 Includes \$5,000 Life Only for Spouse/Child(ren)
Cost: **\$7.50 per month**

Employee: \$20,000 Policy
 Includes \$10,000 Life Only for Spouse/Child(ren)
Cost: **\$15.00 per month**

Employee: \$40,000 Policy
 Includes \$20,000 Life Only for Spouse/Child(ren)
Cost: **\$30.00 per month**

Employee: \$50,000 Policy
 Includes \$25,000 Life Only for Spouse
 Includes \$20,000 Life Only for Child(ren)
Cost: **\$37.50 per month**

Upon retirement, under the voluntary program, all benefits, including dependent life terminate and basic life will reduce to a \$2,000 policy.

BASIC LIFE (AD&D INCLUDED) - RETIREES

	Life
Retirees:	\$2,000